

1 Q. **Reference: Volume II, 2023 Capital Budget Application, Program 3, Terminal Station Renewal**
2 **Program, page 6, Chart 4 and Table 4.**

3 Please reconcile the 2023 and 2024 expenditures as shown in Table 4 and Chart 4.

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6 A. In cases where multi-year expenditures are required to put an asset in service, Newfoundland
7 and Labrador Hydro has proposed a program as a multi-year expenditure. This is true for the
8 Terminal Station Renewal program. For example, the program scope proposed in the 2022
9 Capital Budget Application (“CBA”) would have expenditures in 2022 and 2023, the scope under
10 this 2023 CBA will have expenditures in 2023 and 2024, and the scope proposed under the 2024
11 CBA will have expenditures in 2024 and 2025. The difference noted in the 2023 and 2024
12 expenditures from Table 4 and Chart 4 can be attributed to the intent of the information being
13 provided in each item. Table 4 shows the anticipated budget for the program scope of work
14 commencing in 2023. Chart 4 shows anticipated expenditures under the entire program for the
15 associated calendar year and would include expenditures that were previously approved in the
16 2022 CBA, as well as future expenditures that will be proposed in the 2024 CBA. Table 1 herein
17 reflects these differences. The annual expenditure correlates to the values in Chart 4 and the
18 program total would represent the values in Table 4.

Table 1: Program Expenditures by Program Commencement Year

Year	2022 Expenditure	2023 Expenditure	2024 Expenditure	2025 Expenditure	Program Total
2022	273.1	561.7	-	-	834.8
2023	-	128.7	524.1	-	652.8
2024	-	-	469.0	871.0	1,340
Annual Expenditure	273.1¹	690.4	993.1	871.0²	

¹ Excluding 2022 expenditure for scope filed in CBAs prior to 2022.

² Excluding 2025 expenditure for scope to be filed in the 2025 CBA.