

1 Q. **Reference: Schedule 1 - 2023 Capital Budget Overview**

2 Hydro states on page 32, lines 6-7, that depreciation of Holyrood accelerated assets will be  
3 addressed through the proposals in Hydro's Supply Cost Variance Deferral Account. Please  
4 confirm that the accelerated depreciation is addressed in the Holyrood TGS Accelerated  
5 Depreciation Deferral Account and not the Supply Cost Variance Deferral Account.

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8 A. It is confirmed that the accelerated depreciation is addressed in the Holyrood Thermal  
9 Generating Station Accelerated Depreciation Deferral Account.<sup>1</sup>

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<sup>1</sup> The account definition was approved in *Public Utilities Act*, RSNL 1990, c P-47, Board Order No. P.U. 33(2021), Board of Commissioners of Public Utilities, December 8, 2021.