

1 Q. **Reference: Application, para. 21**

2 What are Hydro's estimates of revenue that will be raised by the Project Cost Recovery Rider for
3 July 1, 2022 to June 30, 2023 and for July 1, 2023 to June 30, 2024, assuming that it is kept at the
4 current rate of 0.798 cents per kWh? Also, please provide the estimated revenue for July 1, 2023
5 to June 30, 2024 based a lower Project Cost Recovery Rider of 0.299 cents per kWh.

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8 A. The Project Cost Recovery Rider recovered \$34.9 million¹ for the period of July 1, 2022 to
9 March 31, 2023 with forecast recovery of \$10.0 million² for the April 1, 2023 to June 30, 2023
10 period. Assuming the current Project Cost Recover Rider remained at 0.798 cents per kWh,
11 Newfoundland and Labrador Hydro's estimated recovery from the Projected Cost Recovery
12 Rider for July 1, 2023 to June 30, 2024 is \$44.0 million.³

13 The estimated recovery for July 1, 2023 to June 30, 2024, using a Project Cost Recovery Rider of
14 0.299 cents per kWh, would be \$16.5 million.⁴

¹ "Supply Cost Variance Deferral Account Report (Unaudited) – March 2023," Newfoundland and Labrador Hydro, April 25, 2023.

² Forecast load April 1, 2023 to June 30, 2023 of 1,260,283 MWh x 0.798 cents per kWh.

³ "Application for July 1, 2023 Utility Rate Adjustments," Newfoundland and Labrador Hydro, April 17, 2023, sch. 1, app. D, p. 1 of 1.

⁴ Based on the 2022 actual billing units (5,508,829 MWh x 0.299 cents per kWh).