

- 1 **Q. (Reference Application, 2023 Capital Budget Overview, page 10, Table 1)**
 2 **Please provide a table showing NP's revenue requirement in each year since**
 3 **2014.**
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 5 A. Table 1 provides Newfoundland Power's actual and inflation-adjusted contribution to
 6 revenue requirement from 2014 to 2023.¹

Table 1 Newfoundland Power Contribution to Revenue Requirement 2014-2023 (\$millions)		
Year	Actual	Inflation-Adjusted ²
2014	212.9	250.0
2015	212.9	252.2
2016	221.1	260.0
2017	222.9	255.5
2018	222.9	251.5
2019	224.0	249.0
2020	226.5	250.0
2021	226.5	232.4
2022	235.2	236.8
2023	239.3	239.3

¹ Based on the Company's approved test year revenue requirements, excluding purchased power costs. Purchased power costs from Newfoundland and Labrador Hydro account for approximately 70% of the Company's overall revenue requirement.

² Inflation adjusted based on the GDP Deflator for Canada.