

- 1 **Q. (Reference Application)**
2 **a) For the period 1996 to 2022, please provide a table giving the annual**
3 **values of: NP's capital expenditures; the Canadian GDP deflator; and**
4 **NP's historical capital expenditures in real terms, i.e., historical capital**
5 **expenditures adjusted for inflation using the GDP deflator, and provide**
6 **this data in an Excel file.**
7 **b) Please provide a time series graph of the real historical capital**
8 **expenditures found in (a).**
9
- 10 **A. a) See Attachment A for the requested information. The Excel file used to prepare**
11 **Attachment A to this response can be found on Newfoundland Power's stranded**
12 **website at: <https://ftp.nfpower.nf.ca/>.**
13
14 **b) See Attachment B for the requested information.**



ATTACHMENT A:

Capital Expenditures: 1996-2022

Table 1 provides Newfoundland Power's capital expenditures from 1996 to 2022.

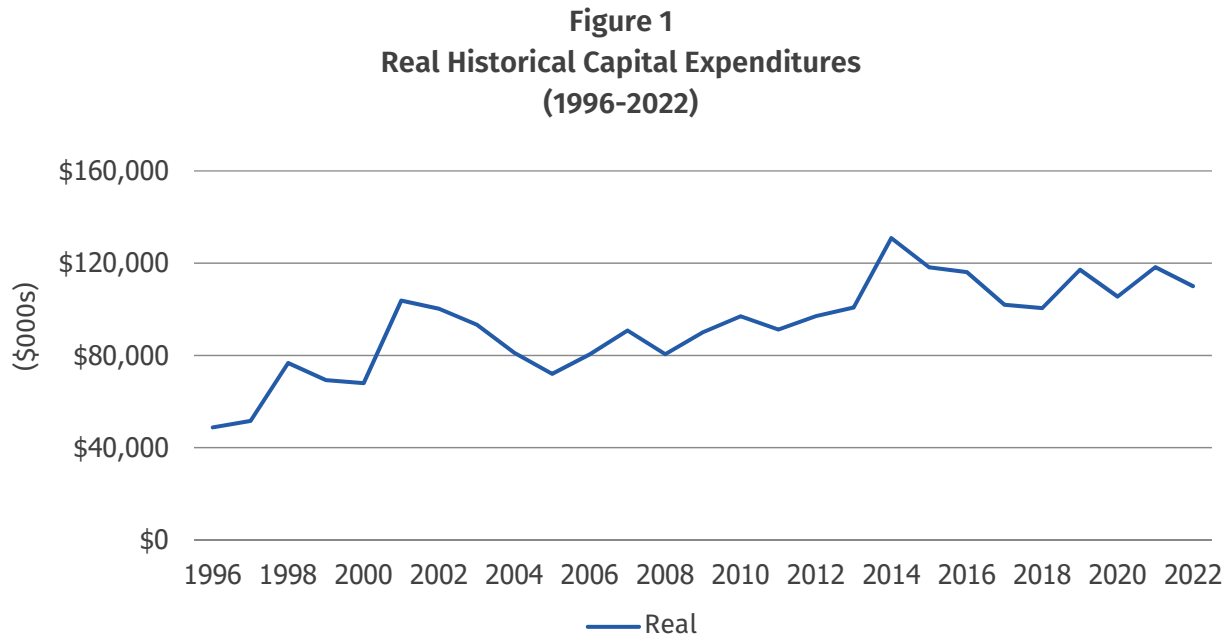
Table 1 Capital Expenditures and GDP Deflators 1996-2022 (\$000s)			
Year	Nominal	Real	GDP Deflators ¹
1996	28,770	48,763	0.59
1997	30,965	51,608	0.60
1998	45,245	76,686	0.59
1999	42,282	69,315	0.61
2000	42,836	67,994	0.63
2001	66,423	103,786	0.64
2002	65,128	100,197	0.65
2003	62,558	93,370	0.67
2004	55,922	81,046	0.69
2005	51,128	72,011	0.71
2006	58,712	80,427	0.73
2007	69,019	90,814	0.76
2008	63,615	80,525	0.79
2009	69,326	90,034	0.77
2010	76,605	96,968	0.79
2011	74,800	91,220	0.82
2012	80,542	97,039	0.83
2013	84,665	100,792	0.84
2014	112,564	130,888	0.86
2015	100,501	118,236	0.85
2016	99,846	116,100	0.86
2017	89,734	101,970	0.88
2018	89,434	100,488	0.89
2019	106,594	117,136	0.91
2020	96,015	105,511	0.91
2021	115,925	118,291	0.98
2022	110,037	110,037	1.00

¹ Expressed in 2022 dollars.

ATTACHMENT B:

Time Series Graph of Real Capital Expenditures: 1996-2022

Figure 1 provides a time series graph of Newfoundland Power's real capital expenditures from 1996 to 2022.¹



¹ Inflation-adjusted using the GDP Deflator for Canada.