

Undertaking 140

Undertake to advise if the province's credit rating changed in the last number of years...from 2007 onwards.

As of August 1, 2007, the Dominion Bond Rating Service ("DBRS") rated the Province of Newfoundland and Labrador ("the Province") at A (low) with a Stable trend. In October of 2008, DBRS upgraded the Province's rating to A with a Stable Trend. As of the date of this undertaking, the DBRS rating for the Province remains at A with a Stable Trend (last confirmed by DBRS on November 19, 2015).