

**Undertaking 94**

**Page 19, line 23 to Page 21, line 5**

***Re: 10 percent band with respect to whether the cost of a project is on budget or not being within the green bandwidth.***

**Undertake to provide if that threshold (10 percent on cost that is within the green bandwidth) has been communicated to the Board with respect to this information?**

Hydro cannot confirm if the practise of allocating "green" to approved capital projects that are within 10% has been communicated to the Board. Hydro notes that the 2007 Capital Budget Guidelines provides guidance to utilities that when a project varies from approved budget by more than both 10% and \$100,000, the utility shall provide a full explanation for the variance.