

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

NOTICE OF APPLICATION

**Facility Association
Application for an Increase in Automobile Insurance Rates
for Taxis and Limousines**

On December 23, 2016 Facility Association (Facility) filed an application with the Newfoundland and Labrador Board of Commissioners of Public Utilities seeking approval of increased automobile insurance rates on a territory basis for its Taxi and Limousine class of business, to be effective on October 1, 2017.

Facility's proposed rate increases for Third Party Liability, Accident Benefits and Uninsured Automobile and the corresponding rate increase indications resulting from a review of the application and supporting actuarial evidence by the Board's actuarial consultant, Oliver Wyman, are as follows:

	Third Party Liability	Accident Benefits	Uninsured Automobile
Facility Proposed	30.7%	22.8%	53.7%
Oliver Wyman Indications	13.8% to 30.2%	13.2% to 22.8%	33.5% to 53.7%

This is the fifth application for an increase in Taxi and Limousine rates filed by Facility since January 2013. As a result of the previous applications, Facility's rates for Taxi and Limousine automobile insurance increased by an average of 50.1% on August 1, 2013, 19.3% on September 1, 2015, 28.9% on June 1, 2016 and 25.7% on March 1, 2017.

A copy of the application and related information can be found on the Board's website at www.pub.nl.ca, and can be requested from the Board Secretary or can be viewed at the offices of the Board between the hours of 8:30 a.m. to 12:30 p.m. and 1:30 p.m. to 4:00 p.m., Monday through Friday.

Interested persons who wish to participate in this application should contact the Board Secretary no later than 4:00 p.m., Friday, March 17, 2017.

Contact Information:

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Dated at St. John's, Newfoundland and Labrador, this 1st day of March, 2017.

Cheryl Blundon
Board Secretary