

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

NOTICE OF APPLICATION

Facility Association Rate Filing

On June 1, 2021 Facility Association (“Facility”) filed an application with the Board for its private passenger automobiles category of automobile insurance which includes a proposal to introduce a profit provision in rates. Facility has indicated that, if this proposal is approved, it intends to include a profit provision in its future rate filings for Taxis and Limousines, Commercial Vehicles, Miscellaneous Vehicles and Public Vehicles.

In this filing Facility proposes an overall average rate level change for private passenger automobile insurance of +8.9% which is largely the result of the proposal to include a profit provision. The proposed rates reflect a profit provision of approximately 5.0% as a percent of premium, which is consistent with the Board’s benchmark profit provision. Newfoundland and Labrador is currently the only jurisdiction where a profit provision has not been approved for Facility rates.

A copy of the application and related information can be found on the Board’s website (www.pub.nl.ca) or by request from the Board Secretary.

The Board will accept written comments from interested persons on this application at any time up to 3:00 p.m., Wednesday, September 29, 2021.

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Dated at St. John’s, Newfoundland and Labrador, this 11th day of September, 2021.

Cheryl Blundon
Board Secretary