

1 **Q. Reference: Power Sales - General**

2 Does Hydro or any of its related corporations, including NEMC, have any long-term contacts for
3 Export Power Sales? If so, provide details as to quantities sold, gross and net revenues and a
4 comparison with the prices in the New England Mass Hub and New York Zone A.

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7 A. Nalcor Energy (“Nalcor”) has a long-term contract called the Energy Access Agreement. Under
8 this contract, which extends until August 31, 2041, Nalcor agreed to offer an average of 1.2 TWh
9 per year of surplus non-firm energy into Nova Scotia Power Inc.’s (“Nova Scotia Power”) annual
10 solicitations for energy. Under the contract, Nalcor’s offering in such solicitations cannot exceed
11 a maximum price equal to New England Massachusetts Hub Day-Ahead pricing. The first such
12 solicitation occurred in 2022 for the first contract year, which began September 1, 2022.¹

¹ This response excludes Churchill Falls (Labrador) Corporation Limited’s long-term contract with Hydro-Québec and Muskrat Falls Energy and Capacity Agreement with Emera Inc. for the Nova Scotia Block (for which there is no price).