

1 Q. Is Hydro proposing to use historical instead of forward pricing? Provide details on Hydro's
2 export sales contracts including quantities of power with forward pricing and delivery dates.

3

4

5 A. No, Newfoundland and Labrador Hydro ("Hydro") is not proposing to set the price based on
6 historical pricing information. Hydro is proposing to use a forward market price for non-firm
7 rates. Outside of the long-term export contracts to Québec and Nova Scotia, Hydro does not
8 currently have any sales contracts with firm commitment for export sales beyond 2023.