

1 Q. **Reference: Application, 2023 Capital Budget Overview, page 5**

2 It is stated with respect to the Asset Management Needs and Readiness Assessment: “This
3 assessment has recently concluded. Hydro offers to provide this report once internal
4 stakeholder engagement is complete.” When does Hydro expect to provide this report? Are
5 there economies to be gained from combining Hydro and NP efforts relating to asset
6 management given that both utilities are subject to the same legislation and the same
7 Provisional Capital Budget Application Guidelines?

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10 A. Newfoundland and Labrador Hydro (“Hydro”) anticipates being able to provide the report to the
11 Board of Commissioners of Public Utilities in the first quarter of 2023.

12 Hydro is improving its asset management by increasing the alignment of its Asset Management
13 System with ISO 55001:2014¹ and will be implementing related near- and long-term asset
14 management improvements. While similar assessment and improvement methodologies may
15 be used by different organizations to achieve asset management improvements, asset
16 management circumstances and context are unique to each organization and, as such, require
17 separate efforts to achieve their asset management improvements. Hydro, therefore, does not
18 believe there are economies to be gained from combining Hydro’s and Newfoundland Power
19 Inc.’s (“Newfoundland Power”) efforts relating to organizational asset management.

20 Hydro does recognize that in particular situations, when managing some assets, there are
21 opportunities whereby Hydro and Newfoundland Power can cooperate, such as sharing mobile
22 substations and other terminal station equipment.

¹ ISO 55001:2014 Asset management – Management systems – Requirements.