

1 Q. **Reference: CA-NLH-022**

2 It is stated “Newfoundland and Labrador Hydro’s submission in the Capital Budget Application
3 Guidelines Review process is that the capital envelope approach does not align with the
4 requirements of the Public Utilities Act ...”. Please elaborate.

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7 A. The information requested is not relevant to the matters under consideration in Newfoundland
8 and Labrador Hydro’s “2023 Capital Budget Application,”¹ as required by Section 14 of the *Board*
9 *of Commissioners of Public Utilities Regulations, 1996*.² The discussions surrounding the capital
10 budget envelope approach were detailed in Hydro’s submissions in the Capital Budget
11 Application Guidelines Review process, particularly its filing on June 16, 2021.³

¹ “2023 Capital Budget Application,” Newfoundland and Labrador Hydro, July 13, 2022.

² Nfld Reg 69/96, s 14.

³ “Capital Budget Application Guidelines Review – Newfoundland and Labrador Hydro’s Submission,” Newfoundland and Labrador Hydro, June 16, 2021.