

1 Q. **Reference: Application**

2 Please provide a table showing regulated rate base, revenue requirement, capital budget
3 amount proposed, capital budget amount approved, capital budget amounts expended, and
4 year-over-year rate change for each of the last 20 years and forecasts for the years 2023
5 through 2028

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8 A. Please refer to Table 1.

Table 1: Regulated Rate Base, Revenue Requirement, Capital Budget Amount Proposed, Capital Budget Amount Approved, Capital Budget Amounts Expended, And Year-Over-Year Rate Change 2003 – 2022 (Actual) And 2023 – 2028 (Forecast)

Year	Average	Capital Budget		Total Capital ¹		Revenue	Domestic Island
	Rate Base	Proposed ²	Approved ³	Approved	Expended	Requirement	Customers
	Actuals					Test Year ⁴	Year-Over-Year
							Rate Change
2003	1,422,412	33,070	33,070	36,122	32,506	Note 1	2.0%
2004	1,476,724	34,465	27,316	31,435	27,964	359,153	10.2%
2005	1,475,728	42,431	42,431	47,760	33,952	359,153	4.7%
2006	1,478,649	42,636	42,636	49,024	41,217	359,153	4.9%
2007	1,483,524	41,421	37,684	43,304	35,669	431,079	-2.8%
2008	1,489,786	45,061	42,398	53,579	46,246	431,079	10.2%
2009	1,473,477	47,856	47,856	61,544	54,152	431,079	-6.7%
2010	1,484,659	52,775	51,225	63,297	55,553	431,079	6.0%
2011	1,492,777	65,058	55,043	67,454	63,116	431,079	8.6%
2012	1,524,482	87,862	76,992	93,840	77,252	431,079	6.7%
2013	1,546,930	66,145	62,273	116,374	84,755	431,079	-1.9%
2014	1,620,982	98,668	97,805	280,601	204,728	554,646	1.9%
2015	1,747,308	79,931	76,833	311,177	125,119	539,219	-4.9%
2016	1,885,849	183,698	183,083	350,602	203,941	544,382	-7.2%
2017	2,068,754	271,436	271,266	340,501	340,742	566,510	8.2%
2018	2,265,683	206,200	181,194	213,050	156,986	572,214	6.7%
2019	2,306,047	116,141	116,141	164,194	126,575	643,041	6.5%
2020	2,310,559	108,500	107,576	134,752	87,555	643,041	0.0%
2021	2,321,756	107,452	107,452	136,304	113,492	643,041	2.4%
2022	2,334,120	84,714	84,163	138,135	103,408	643,041	-1.4%
2023	Note 2	90,829	90,829	Note 3	Note 3	643,041	6.7%
2024	Note 2	96,583	Note 3	Note 3	Note 3	Note 2	Note 2
2025	Note 2	199,879	Note 3	Note 3	Note 3	Note 2	Note 2
2026	Note 2	141,204	Note 3	Note 3	Note 3	Note 2	Note 2
2027	Note 2	132,610	Note 3	Note 3	Note 3	Note 2	Note 2
2028	Note 2	140,529	Note 3	Note 3	Note 3	Note 2	Note 2

Notes:

- 1) Records are not available at this time.
- 2) Detailed financial forecast has not been completed for the proposed capital budget. In addition, forecast revenue requirement and year-over-year rate changes are subject to the finalization of the rate mitigation plan.
- 3) Information is not available at this time.

¹ Total capital includes the approved capital budget, carryovers, supplementals, and Orders-in-Council and is net of insurance proceeds.

² The capital budget proposal from 2003 to 2023 excludes supplemental applications. The 2024–2027 period was based on the five-year plan forecast in the 2024 Capital Budget Application, which includes forecast supplemental applications and excludes contributions.

³ The approved capital budget amounts exclude supplementals. Capital expenditures that were proposed in the capital budget may have been subsequently approved in a supplemental application.

⁴ Revenue requirements are those approved by the Board of Commissioners of Public Utilities as part of Hydro's general rate applications for the purposes of setting customer rates.