

1 Q. **Reference: Application, Schedule 6, Upgrade Power Transformers (2024–2025)**

2 In Table 3 (page 9) the program budget estimates are given as \$864.6 thousand for 2024 and
3 \$2,711.3 thousand for 2025. However, Chart 6 (page 10) shows the program budget at more
4 than \$4 million for 2024. Please explain the difference.

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7 A. Table 3 includes the estimates for the work proposed under the 2024–2025 iteration of the
8 Upgrade Power Transformers program. Chart 6 provides the total yearly program estimate,
9 which includes expenditures from all iterations of the Upgrade Power Transformers program
10 that are forecast to have expenditures in a specific year. Information from Newfoundland and
11 Labrador Hydro’s Five-Year Capital Plan (2024–2028) can be found in Table 1.

Table 1: 2024 Expenditures (\$000)

Program	2024 Spend
Upgrade Power Transformers (2023-2024) ¹	3,261.2
Upgrade Power Transformers (2024-2025)	864.6
Total	<u>4,125.8</u>

¹ The 2023–2024 iteration of this program was part of the Terminal Station Renewal program, which has since been discontinued.