

1 Q. **Reference: Application**

2 Please provide a table of annual values from 1993 to 2023 for the following items: Hydro's net
3 plant investment, Hydro's rate base, the number of Hydro customers, the GDP deflator, net
4 plant investment expressed in real terms using the GDP deflator, rate base expressed in real
5 terms using the GDP deflator, net plant in real terms per customer, and real rate base per
6 customer.

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9 A. Please refer to CA-NLH-003, Attachment 1.

10 Table 1 within CA-NLH-003, Attachment 1 contains Newfoundland and Labrador Hydro's
11 ("Hydro") rate base and Hydro's rate base expressed in real terms using the GDP¹ deflator for
12 the period 2003 to 2023. Data prior to 2003 is not available.

13 Table 2 within CA-NLH-003, Attachment 1 contains the GDP Deflator series used to provide the
14 inflation-adjusted values provided in Table 1 of CA-NLH-003, Attachment 1.

15 Please refer to Hydro's response to CA-NLH-004 of this proceeding for net plant investment
16 expressed in real terms using the GDP deflator.

17 As discussed in CA-NLH-004 of this proceeding, Hydro believes that the calculations of the real
18 capital expenditure by customer or real rate base by customer would not provide meaningful
19 results.

¹ Gross domestic product ("GDP").

**Table 1: Average Rate Base
 (\$000)**

Year	\$ Nominal¹	Inflation-Adjusted² (\$2024)
2000	-	-
2001	-	-
2002	-	-
2003	1,422,412	2,332,208
2004	1,476,724	2,344,967
2005	1,475,728	2,272,652
2006	1,478,649	2,219,791
2007	1,483,524	2,156,036
2008	1,489,786	2,081,970
2009	1,473,477	2,108,161
2010	1,484,659	2,065,319
2011	1,492,777	2,011,394
2012	1,524,482	2,029,296
2013	1,546,930	2,023,971
2014	1,620,982	2,080,435
2015	1,747,308	2,262,188
2016	1,885,849	2,424,264
2017	2,068,754	2,592,714
2018	2,265,683	2,793,315
2019	2,306,047	2,799,889
2020	2,310,559	2,776,703
2021	2,321,756	2,591,053
2022	2,334,120	2,419,230
2023	2,329,352	2,382,265

¹ Records for 2000–2002 are not available at this time.

² 2024 = 1.000 data is derived from the Gross Domestic Product Implicit Price Deflator series issued by Conference Board of Canada, 5 Yr Forecast, December 18, 2023.

Table 2: Gross Domestic Product Deflator

Year	GDP¹ Implicit Price Deflator (2024 = 1.000)²
2000	0.574
2001	0.583
2002	0.591
2003	0.610
2004	0.630
2005	0.649
2006	0.666
2007	0.688
2008	0.716
2009	0.699
2010	0.719
2011	0.742
2012	0.751
2013	0.764
2014	0.779
2015	0.772
2016	0.778
2017	0.798
2018	0.811
2019	0.824
2020	0.832
2021	0.896
2022	0.965
2023	0.978
2024	1.000
2025	1.016

¹ Gross domestic product ("GDP").

² 2024 = 1.000 data is derived from the GDP Implicit Price Deflator series issued by Conference Board of Canada, 5 Yr Forecast, December 18, 2023.