

1 Q. **Reference: Application**

2 Please provide the most recent figures available relating to amounts owed or to be credited to
3 consumers for each of Hydro's deferral accounts.

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6 A. Please refer to Table 1 for the most recent figures available relating to amounts owed or to be
7 credited to consumers for each of Newfoundland and Labrador Hydro's ("Hydro") deferral
8 accounts.

Table 1: Deferred Charges as at June 30, 2024
(\$000)

	Board Order No.	Deferred Charges
Foreign Exchange Losses	P.U. 7(2002–2003)	37,747
Foreign Exchange on Fuel	P.U. 30(2019)	405
Conservation Demand Program	P.U. 30(2019)	7,180
Phase II Hearing Costs ¹	P.U. 13(2016)	1,705
Asset Disposal	P.U. 13(2016)	245
Supply Deferrals	P.U. 30(2019)	4,574
Business Systems Transformation Program ²	P.U. 16(2019) and P.U. 27(2022)	10,797
Reliability and Resource Adequacy Study Review	P.U. 29(2019)	3,986
Hydraulic Resource Optimization - Ponding	P.U. 49(2018)	(5,842)
Retirement Asset Pool ³	P.U. 30(2019)	40,289
Rate Stabilization Plan ⁴		42,739
Removal Provision ³	P.U. 30(2019)	(25,393)
Insurance Proceeds ³	P.U. 13(2012)	(3,965)
Corner Brook Pulp and Paper Frequency Converter	P.U. 35(2020)	(1,046)
Supply Cost Variance Deferral Account ⁴	P.U. 33(2021)	455,679
Muskrat Falls and Labrador Transmission Assets Sustaining Capital Account ⁴	P.U. 33(2021) and P.U. 4(2022)	7,674
Holyrood Thermal Generating Station Accelerated Depreciation Deferral ⁴	P.U. 33(2021) and P.U. 4(2022)	(11,897)
Electrification Cost Deferral ⁴	P.U. 33(2023)	704
Other		(13)
Total		565,568

¹ The recovery of the Phase II Hearing Costs and the *Reliability and Resource Adequacy Study Review* are subject to future approval by the Board of Commissioners of Public Utilities (“Board”).

² As per Board Order No. P.U. 27(2022), the actual deferred costs up to the end of 2022 associated with the Enterprise Resource Planning like-for-like implementation and the Information Management Program, estimated to be \$6.7 million, are approved to be recovered. The remaining costs are subject to a future Order.

³ For purposes of calculating Hydro’s revenue requirement, these deferred charges are grouped in property, plant and equipment.

⁴ Deferral accounts excluded from rate base.