

1 Q. Schedule 1, page 3, Section 2.1.2 and page 7, Table 1. Hydro’s explanation of the 2019 Activities
2 notes that the Hydraulic Resources Optimization Deferral Account (“Deferral Account”) reflects
3 \$0.3 million of net profit relating to ponding and \$0.1 million of net benefit to customers related
4 to spill avoidance. This would result in an estimated total balance of \$0.4 million of activity.
5 Table 1 reflects the total balance in the Deferral Account as of December 31, 2019 as \$272,369.
6 Please reconcile these two figures.

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9 A. The total balance in the Hydraulic Resources Optimization Deferral Account (“Deferral Account”)
10 as of December 31, 2019 was as follows:

Ponding Activities	159,153
Spill Avoidance	113,216
Total Balance of Deferral Account	272,369

11 The total balance held in the account at the end of 2019 was \$0.3 million net profit, of which
12 \$0.2 million relates to ponding and \$0.1 million relates to spill avoidance. The \$0.3 million
13 referenced in section 2.1.2 is the overall balance added to the Deferral Account, which includes
14 spill avoidance activities. For 2020 onwards, the balances from ponding activities and spill
15 avoidance activities were reported separately.