

1 Q. Provide in table format Hydro's projected return on rate base and return on equity for 2026F,
2 2027TY, 2027F, 2028F, 2029F and 2030F, assuming the requested 2027TY revenue requirement
3 is approved.

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6 A. Table 1 includes Newfoundland and Labrador Hydro's ("Hydro") projected average rate base,
7 return on rate base and return on equity for the 2026 Forecast and 2027 Test Year, along with
8 the forecast 2028–2030. Hydro's 2027 Forecast is consistent with its 2027 Test Year at this time.

Table 1: Return on Rate Base and Return on Equity¹

	2026F	2027TY	2028F	2029F	2030F
Average Rate Base (\$ Millions)	2,604.0	2,802.1	2,867.5	2,977.3	3,518.6
Return on Rate Base (%)	3.83	4.88	4.67	4.51	4.36
Return on Equity (%)	3.09	8.60	4.52	2.82	1.00

¹ Forecasts are estimated at a point in time and actual results may differ.