Q. **Reference: Volume 1, Page 5.10, Table 5-6, Rate Mitigation; and Volume II, Exhibit 3, page 5**

The "Implementation of the Rate Mitigation Plan" included in Exhibit 3, page 5, includes LCP dividends as one of the sources of rate mitigation funding, however this source of funding is not specifically noted in Table 5-6. Provide a reconciliation of Exhibit 3, page 5, Table 2, and page 5.10, Table 5-6, and extend Table 5-6 to 2030.

A. Exhibit 3, page 5, Table 2 of Newfoundland and Labrador Hydro's ("Hydro") 2026 General Rate Application ("GRA") includes a forecast at a point in time when the Implementation of the Rate Mitigation Plan Report was filed with the Board of Commissioners of Public Utilities, in October 2024. Table 5-6 of Hydro's 2026 GRA includes a forecast which is more recent. In Table 5-6, LCP[1] Excess Dividends are included in Hydro's Internal Sources. Table 1 provides Table 5-6 with LCP Excess Dividends broken out, extended to 2030. Table 5-6 presents rate mitigation funding based on the estimated timing of receipt.[2]

Table 1: Rate Mitigation Funding ($ Millions)

	2025A	2026F	2027TY	2028F	2029F	2030F[3]
Government of Canada Convertible Debenture	150.0	150.0	150.0	150.0	105.3	-
LCP Excess Dividends	113.4	94.4	94.8	108.7	120.7	90.9
Other Internally Generated Funding	441.0	346.5	257.2	189.7	224.9	240.4
Total Rate Mitigation Funding	**704.4**	**590.9**	**502.0**	**448.4**	**450.9**	**331.3**

[1] Lower Churchill Project ("LCP").
[2] The estimated timing of rate mitigation funding transfers may cause fluctuations in the balance on a year over year basis. Actual timing may differ from forecast.
[3] Excludes a forecasted balance of rate mitigation required of $346.5 million at the end of 2030, for which funding is forecast to be received in the first quarter of 2031.