

- 1 **Q. Please provide an example of the annual settlement of credits, including monthly**
2 **billing, for a customer that has excess credits at the end of the 12 month period and**
3 **for a customer that does not have excess credits. Please ensure the monthly billings**
4 **for each customer also include months where there are excess credits generated and**
5 **months where there are not.**
6
- 7 A. Attachment A provides an illustrative example of the annual settlement of credits, for a
8 customer that has excess credits at the end of the 12 month period.
9
- 10 Attachment B provides an illustrative example of the annual settlement of credits, for a
11 customer that does not have excess credits at the end of the 12 month period.

**Annual Settlement of Credits
for a Customer with Excess Credits**

Illustrative Example for Annual Settlement of Credits for a
Customer With Excess Credits

Assumptions:

Rate Class: Domestic
Annual Review Month: April

Year	Month	Measured Energy Flow (kWh)		Banked Energy Credits			Amount Billed for Service (\$ before discount and HST ¹)			Customer Generation Credit (\$ before discount and HST ¹)	Total Bill before Discount and HST ¹
		Supplied to Customers	Supplied to Utility	Previous Month Balance	Generation Energy Credit	Balance Carried Forward	Basic Customer Charge (\$)	Energy Charge (\$)	Total (\$)	I = 0.09719 X D	
		A	B	C	D = B + C but not > A	E = C + B - C	F = 15.99	G = 0.09719 X A	H = F + G	I = 0.09719 X D	J = H - I
2017	April					0					
2017	May	1,200	1,400	0	1200	200	15.99	116.63	132.62	116.63	15.99
2017	June	1,000	1,400	200	1000	600	15.99	97.19	113.18	97.19	15.99
2017	July	800	1,400	600	800	1200	15.99	77.75	93.74	77.75	15.99
2017	August	700	1,200	1200	700	1700	15.99	68.03	84.02	68.03	15.99
2017	September	800	1,200	1700	800	2100	15.99	77.75	93.74	77.75	15.99
2017	October	1,000	1,300	2100	1000	2400	15.99	97.19	113.18	97.19	15.99
2017	November	1,300	1,300	2400	1300	2400	15.99	126.35	142.34	126.35	15.99
2017	December	1,600	1,300	2400	1600	2100	15.99	155.50	171.49	155.50	15.99
2018	January	1,700	1,200	2100	1700	1600	15.99	165.22	181.21	165.22	15.99
2018	February	1,600	1,200	1600	1600	1200	15.99	155.50	171.49	155.50	15.99
2018	March	1,400	1,200	1200	1400	1000	15.99	136.07	152.06	136.07	15.99
2018	April	1,300	1,200	1000	1300	900	15.99	126.35	142.34	126.35	15.99
Total		14,400	15,300						1,591.41	1,399.53	191.88

Annual Review Bill Credit

Excess on Anniversary	900	kWh	Column E at April 2018
Payout rate	0.09546	\$/kWh	
Bill Credit	85.91	\$	

1 - The retail rate discount will apply to the bill after deduction of the Customer Generation Credit and before HST. HST will be applied to the Amount Billed for Service however will only apply to the Customer Generation Credit if the customer is an HST registrant.

**Annual Settlement of Credits
for a Customer without Excess Credits**

Illustrative Example for Annual Settlement of Credits for a
Customer Without Excess Credits

Assumptions:

Rate Class: Domestic
Annual Review Month: April

Year	Month	Measured Energy Flow (kWh)		Banked Energy Credits			Amount Billed for Service			Customer Generation Credit	Total Bill before Discount and HST ¹
		Supplied to Customers	Supplied to Utility	Previous Month Balance	Generation Energy Credit	Balance Carried Forward	Basic Customer Charge (\$)	Energy Charge (\$)	Total (\$)	(\$ before discount and HST ¹)	
		A	B	C	D = B + C but not > A	E = C + B - C	F = 15.99	G = 0.09719 X A	H = F + G	I = 0.09719 X D	J = H - I
2017	April					0					
2017	May	1,200	1,400	0	1200	200	15.99	116.63	132.62	116.63	15.99
2017	June	1,000	1,000	200	1000	200	15.99	97.19	113.18	97.19	15.99
2017	July	800	1,000	200	800	400	15.99	77.75	93.74	77.75	15.99
2017	August	700	1,000	400	700	700	15.99	68.03	84.02	68.03	15.99
2017	September	800	1,000	700	800	900	15.99	77.75	93.74	77.75	15.99
2017	October	1,000	1,300	900	1000	1200	15.99	97.19	113.18	97.19	15.99
2017	November	1,300	1,300	1200	1300	1200	15.99	126.35	142.34	126.35	15.99
2017	December	1,600	1,300	1200	1600	900	15.99	155.50	171.49	155.50	15.99
2018	January	1,700	1,200	900	1700	400	15.99	165.22	181.21	165.22	15.99
2018	February	1,600	1,100	400	1500	0	15.99	155.50	171.49	145.79	25.70
2018	March	1,400	1,100	0	1100	0	15.99	136.07	152.06	106.91	45.15
2018	April	1,300	1,100	0	1100	0	15.99	126.35	142.34	106.91	35.43
Total		14,400	13,800						1,591.41	1,341.22	250.19

Annual Review Bill Credit

Excess on Anniversary	0	kWh	Column E at April 2018
Payout rate	<u>0.09546</u>	\$/kWh	
Bill Credit	0.00	\$	

1 - The retail rate discount will apply to the bill after deduction of the Customer Generation Credit and before HST. HST will be applied to the Amount Billed for Service however will only apply to the Customer Generation Credit if the customer is an HST registrant.