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- Q. Please provide amounts that Newfoundland Power will be required to pay back to the federal government should it be determined that this business is more appropriate for the private sector.
- 5 A. This Request for Information relates to the Electrification, Conservation and Demand
  6 Management Plan: 2021-2025 (the "2021 Plan") developed in partnership by
  7 Newfoundland Power Inc. ("Newfoundland Power") and Newfoundland and Labrador
  8 Hydro ("Hydro") (collectively, the "Utilities") and the related Technical Conference
  9 presented by the Utilities on February 1, 2022. Accordingly, the response reflects
  10 collaboration between the Utilities.
- The terms of the federal funding include a provision for repayment in the event of a disposition of the electric vehicle ("EV") charging assets. If Newfoundland Power sells, leases or otherwise disposes of the EV charging assets prior to project completion, or within the first 10 years following project completion, the Federal Government is entitled to sharing of the proceeds up to the full amount of government's funding. With respect to the charging stations approved by the Board in 2021, a total of \$550,000 in federal funding was received to offset costs to customers. <sup>1</sup>

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See the Reasons for Decision in issuing Order No. P.U. 30 (2021), page 10.