

- 1 **Q. (Reference Application) For the period from 1996 to 2026 inclusive, please provide a**
2 **table and a related graph that shows for each year: (i) Newfoundland Power’s total**
3 **number of customers, (ii) Newfoundland Power’s net after tax profit, (iii)**
4 **Newfoundland Power’s capital budget, (iv) Newfoundland Power’s rate base, and (v)**
5 **Newfoundland Power’s rate of return. In preparing the table and graph, please**
6 **assume that all the requests in Newfoundland Power’s 2022 Capital Budget**
7 **Application are approved, that all Newfoundland Power’s forecast capital budget**
8 **expenditures for the period 2023 to 2026 inclusive are approved, and that the rate of**
9 **return requested by Newfoundland Power in its 2022-2023 General Rate Application**
10 **is approved. Where available, please use the actual numbers, and where actual**
11 **numbers are as yet unavailable please use the requested or forecast numbers.**
- 12
- 13 **A.** See Attachment A for the data requested. See Attachment B for the graph requested.
- 14
- 15 In its *2022 Capital Budget Application*, Newfoundland Power is seeking approval of
16 capital expenditures associated with proposed capital projects for 2022. Forecast data
17 provided, particularly as it relates to regulated earnings and rate of return on rate base
18 beyond 2021, does not reflect Board approvals or current customer rates. The data is
19 provided solely to respond to the requested scenario.

Data Request

Data Request
1996 to 2026 Pro Forma
(\$Millions, Unless Otherwise Noted)

Year	Number of Customers	Capital Budget	Average Rate Base	Regulated Earnings	Rate of Return on Rate Base
1996	210,161	31.0	473.1	25.1	10.6%
1997	210,686	33.2	477.4	25.5	10.7%
1998	212,110	43.5	488.2	22.3	9.9%
1999	213,641	41.0	505.7	23.6	10.0%
2000	215,210	41.8	521.0	27.2	11.2%
2001	216,879	63.0	545.2	29.7	10.6%
2002	219,072	57.8	573.3	29.5	9.9%
2003	221,653	56.4	675.7	30.4	9.0%
2004	224,464	52.3	715.1	32.1	8.8%
2005	227,301	49.2	745.4	31.6	8.5%
2006	229,500	52.2	752.9	31.2	8.6%
2007	232,262	62.9	788.6	30.0	8.1%
2008	235,778	55.2	820.9	33.3	8.2%
2009	239,307	63.8	848.5	33.8	8.1%
2010	243,426	70.8	875.2	36.0	8.2%
2011	247,163	74.9	876.4	35.3	8.1%
2012	251,531	79.7	883.0	35.5	8.1%
2013	255,618	80.8	915.8	38.0	8.1%
2014	258,879	103.6	964.9	39.3	7.8%
2015	261,774	94.2	1,019.1	40.6	7.5%
2016	264,406	107.0	1,061.0	42.3	7.3%
2017	266,450	95.5	1,092.3	43.4	7.2%
2018	267,995	84.8	1,117.3	43.4	7.1%
2019	269,045	100.9	1,153.6	44.8	7.0%
2020	270,285	96.6	1,181.9	46.1	7.0%
2021F	271,298	111.3	1,207.0	40.9	6.7%
2022F	272,253	109.7	1,242.0	52.1	7.2%
2023F	273,165	122.3	1,289.9	54.3	7.0%
2024F	274,045	124.7	1,347.9	47.0	6.4%
2025F	274,880	128.1	1,397.0	43.0	6.0%
2026F	275,718	128.4	1,445.9	38.0	5.5%

Graph Request

Graph Request
1996 to 2026 Pro Forma

Figure 1
Capital Budget and Customers
1996 to 2026 Forecast
(\$millions)

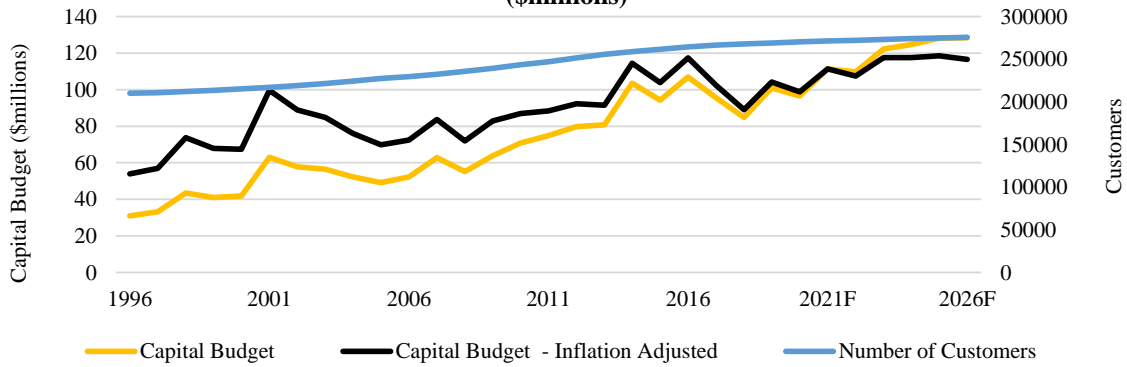


Figure 2
Average Rate Base
1996 to 2026 Pro Forma
(\$millions)

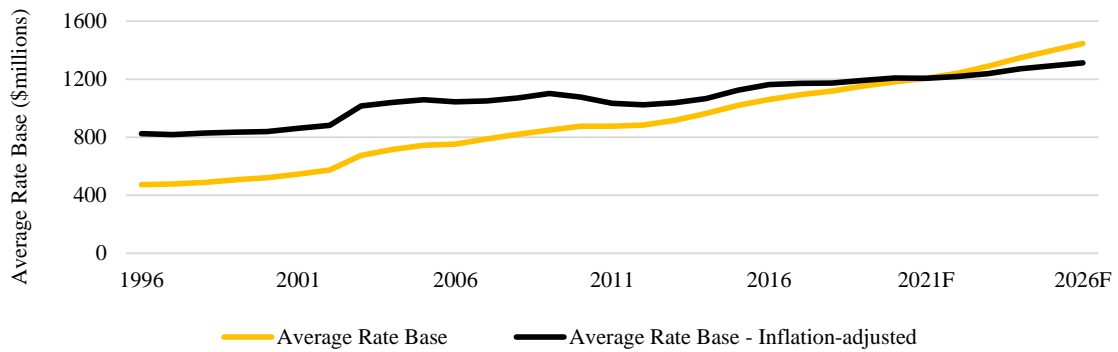


Figure 3
Regulated Earnings
1996 to 2026 Pro Forma
(\$millions)

