

- 1 **Q. Further to the response to PUB-NP-085, in Mr. Coyne’s opinion, does the July 2021**  
2 **announcement on a rate mitigation plan to reduce the cost pressures on electricity**  
3 **rates arising from the Muskrat Falls Project reduce to any degree at all**  
4 **Newfoundland Power’s business risks or are they exactly the same as before the**  
5 **announcement?**  
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- 7 A. Mr. Coyne’s view is that the rate mitigation plan announced in July 2021 will reduce the  
8 cost pressure on electricity rates arising from the Muskrat Falls Project. As indicated in  
9 the response to PUB-NP-085, Mr. Coyne’s risk analysis anticipated a rate mitigation plan  
10 would be announced by the Provincial Government. His ROE and capital structure  
11 recommendations for Newfoundland Power therefore reflected that expectation.