

- 1 **Q. (Reference Application, 2023 Capital Budget Overview, page 11, Table 2)**  
2 **Please provide a comparison of NP's contribution to rates to that of a peer**  
3 **group of similar distribution companies.**  
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- 5 A. Newfoundland Power does not have a comparable contribution to customer rate analysis  
6 for a peer group of similar distribution companies. Therefore, the requested information  
7 cannot be provided.  
8
- 9 While more general, the Company can provide that electricity rate increases in the  
10 United States ("U.S.") over the period 2014 to 2022 have exceeded inflation.<sup>1</sup> According  
11 to the U.S. Bureau of Labor Statistics, prices for electricity in the U.S. are 31% higher in  
12 2022 than they were in 2014. Over the same period, U.S. GDP increased by  
13 approximately 19%.  
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- 15 By comparison, Newfoundland Power's contribution to customer rates increased by  
16 approximately 16% from 2014 to 2023.<sup>2</sup> This represents a reduction of approximately  
17 1% on an inflation-adjusted basis.

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<sup>1</sup> Historical industry-wide data on utility operations, costs and rates is not readily available for Canadian utilities.

<sup>2</sup> Based on Newfoundland Power's 2023 test year revenue requirements, which is reflected in current customer rates, as approved in Order No. P.U. 3 (2022).