

- 1 **Q. (Reference Application, 2023 – 2027 Capital Plan, page 6) It is stated “*The***
2 ***Company is currently undertaking an asset management review to ensure its***
3 ***practices continue to be adequate in light of the age and condition of its***
4 ***electrical system.” Why is NP undertaking this asset management review now***
5 ***rather than, for example, 10 years ago? Please provide details of this review.***
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- 7 A. An independent review of Newfoundland Power’s engineered operations was conducted
8 by The Liberty Consulting Group (“Liberty”) in 2014 and found that the Company’s asset
9 management practices and operations conform to good utility practices.¹
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- 11 The Company is currently undertaking an asset management review to ensure its
12 practices continue to be adequate in light of the age and condition of its electrical
13 system. For more information, see the response to Request for Information
14 PUB-NP-018.

¹ Liberty concluded that: “Newfoundland Power’s planning and design of its system, its asset management practices, its system operations, its outage management and emergency practices and its customer communications processes all conform to good utility practices.” See The Liberty Consulting Group, *Executive Summary of Report on Island Interconnected System to Interconnection with Muskrat Falls addressing Newfoundland Power Inc.*, December 17, 2014, page ES-1.