

1 **Q. (Reference Application) Please provide a table and a graph showing**  
 2 **Newfoundland Power's average rate base and net plant investment for each**  
 3 **year from 1996 to 2021 with forecasts for 2022 and 2023.**

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 5 A. Table 1 shows Newfoundland Power's Average Rate Base and Net Plant Investment for  
 6 the period 1996 to 2023 forecast.

Table 1 Average Rate Base and Net Plant Investment 1996 to 2023F (\$000s)		
Year	Average Rate Base	Net Plant Investment
1996	473,122	465,837
1997	477,419	467,654
1998	488,204	484,289
1999	505,688	497,814
2000	520,979	511,314
2001	545,162	543,141
2002	573,337	565,150
2003 <sup>1</sup>	675,730	600,875
2004	715,111	629,758
2005	745,446	650,492
2006	752,917	668,621
2007	788,556	698,491
2008	820,876	720,501
2009	848,493	747,382
2010	875,210	778,290
2011 <sup>2</sup>	876,356	766,739
2012	883,045	806,024
2013	915,820	846,173
2014	964,930	913,089
2015	1,019,082	962,883
2016	1,061,044	1,010,256
2017	1,092,254	1,041,059
2018	1,117,341	1,072,764
2019	1,153,556	1,119,856
2020	1,181,897	1,148,140
2021	1,202,946	1,190,045
2022F	1,233,519	1,227,205
2023F	1,288,205	1,306,816

<sup>1</sup> In Order No. P.U. 19 (2003), the Board approved a change in Average Rate Base to include Average Deferred Charges beginning in 2003.

<sup>2</sup> Average Rate Base and Net Plant Investment in 2011 reflects the sale of poles to Bell Aliant Regional Communications Inc. The pole sale was approved by the Board in Order No. P.U. 21 (2011).

- 1 Figure 1 shows Newfoundland Power’s Average Rate Base and Net Plant Investment for
- 2 the period 1996 to 2023 forecast on a nominal and inflation-adjusted basis.

**Figure 1**  
**Average Rate Base and Net Plant Investment**  
**1996 to 2023F**  
**(\$millions)**

