

1 **Q. (Reference CA-NP-013) What changes did Newfoundland Power make to its**
2 **asset management plan and practices in response to the Board's Provisional**
3 **Capital Budget Application Guidelines?**
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5 A. To date, Newfoundland Power has not implemented any changes to its asset
6 management plans or practices in response to the Board's Provisional Guidelines issued
7 in December 2021.
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9 The Provisional Guidelines outline requirements relating to the organization, process and
10 information requirements for annual capital budget applications. The Company
11 implemented numerous changes to its *2023 Capital Budget Application* to achieve
12 compliance with the Provisional Guidelines. As examples, Newfoundland Power
13 reorganized its capital expenditures to comply with the requirements to present capital
14 expenditures by category (i.e. program or project) and investment classification. The
15 Company also provided more information in comparison to previous applications, such
16 as trending graphs for programs, and introduced a methodology for providing a
17 prioritized list of capital expenditures.
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19 Newfoundland Power is undertaking a review of its asset management practices, which
20 commenced in 2022. Further information on this review, including any changes required
21 to its asset management plans or practices, will be provided once it becomes available.
22 For more information, see the responses to Requests for Information PUB-NP-018 and
23 CA-NP-136.