

- 1 **Q. (Reference CA-NP-112) It is stated “*the economic cost of replacing lost***
2 ***production if the project were to be deferred to 2024 is \$700,000.” Please***
3 **confirm that this is an estimate of the value of capacity and energy from Sandy**
4 **Brook in 2024 rather than the risk-adjusted cost of a failure if the project were**
5 **to be deferred by a year.**
- 6
- 7 A. Yes, it is confirmed that this is an estimate of the net present value of the capacity and
8 energy from the Sandy Brook hydro plant in 2024.