

1 **Reference: "2023 Capital Budget Application," Newfoundland Power Inc., June 29,**  
2 **2022, 2023 Capital Budget Overview, Appendix C, p. 1, f.n. 1.**

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4 **Q. Newfoundland Power commenced an asset management review**  
5 **in 2022. This review is expected to take two years to complete**  
6 **and will include, among other matters, an assessment of options**  
7 **to calculate risk mitigation and reliability improvement values as**  
8 **required by the Provisional Guidelines.**

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10 **Please detail the steps that Newfoundland Power is taking in completing its**  
11 **asset management review.**

12  
13 A. See the response to Request for Information PUB-NP-018.