

1 **Reference: PUB-NP-016, Attachment A**

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3 **Q. It is stated that the current state assessment of Newfoundland Power's asset**
4 **management identified twenty-two opportunities to be assessed as part of**
5 **the ongoing asset management review. The schedule on page 27 indicates**
6 **that the assessment started in October, 2022 and was scheduled to take**
7 **eighteen months with recommendations anticipated in the first quarter of**
8 **2024. Please provide an update on this review, including whether the review**
9 **is proceeding as indicated in the schedule.**

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11 A. Newfoundland Power is assessing each of the opportunities identified in the Current
12 State Assessment. The Company has grouped the opportunities into seven milestones
13 to be completed as a part of a Target State Assessment. To date, four of the seven
14 milestones are substantially complete and will inform the remaining milestones.

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16 Initiatives completed in these four milestones include: (i) a library of documentation was
17 compiled which establishes how Newfoundland Power conducts asset management;
18 (ii) internal knowledge capacity was built upon through a five-day Institute of Asset
19 Management training course by an external consultant, after which 20 employees
20 became certified in asset management via this institute; (iii) engagement sessions were
21 held with Newfoundland Power employees across the island, including knowledge
22 transfer from the asset management training course; and (iv) a pilot project was
23 completed which helped to inform the approach to Newfoundland Power's asset
24 management journey.¹

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26 The remaining three milestones included in the Target State Assessment are proceeding
27 according to schedule. It is anticipated that the Process and Planning Review milestone
28 will conclude in October 2023, the Data and Technology Assessment milestone will
29 conclude in January 2024, and the Resource Assessment milestone will conclude in
30 March 2024.²

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32 For details on additional process once the review has been completed in 2024, see the
33 response to Request for Information PUB-NP-055.

¹ See the response to Request for Information PUB-NP-017.

² See the response to Request for Information PUB-NP-016, Attachment A, pages 25 and 26 for additional details on the milestones.