

1 **Q. Reference: CA-NP-004**
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3 **It is stated “This 2024 return on rate base application follows the same approach as**
4 **prior applications approved by the Board for the 2015, 2018 and 2021 forecast years.”**

5 **a) Please confirm that Newfoundland Power did not request an increase in customer**
6 **rates in any of these three applications and provide the reasons why.**

7 **b) Please confirm that the Board did not approve an increase in customer rates in**
8 **any of these three applications.**

9
10 A. a) It is confirmed. In each of 2015, 2018 and 2021, Newfoundland Power’s forecast rate
11 of return on rate base was within the $\pm 0.18\%$ range of the regulated rate of return on
12 rate base set out in the respective applications.¹ Accordingly, continuation of existing
13 customer rates provided the Company a reasonable opportunity to earn the regulated
14 rate of return in each of those years.

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16 b) It is confirmed. In each of the 2015, 2018 and 2021 applications, Newfoundland
17 Power did not propose an increase in customer rates.

¹ The 2015 forecast rate of return on rate base of 7.44% was within the range of Newfoundland Power’s 2015 regulated rate of return on rate base of 7.32% to 7.68%. See the Company’s *2015 Rate of Return on Rate Base Application*, dated November 7, 2014. The 2018 forecast rate of return on rate base of 6.99% was within the range of Newfoundland Power’s 2018 regulated rate of return on rate base of 6.86% to 7.22%. See the Company’s *2018 Rate of Return on Rate Base Application*, dated November 10, 2017. The 2021 forecast rate of return on rate base of 6.53% was within the range of Newfoundland Power’s 2021 regulated rate of return on rate base of 6.47% to 6.83%. See the Company’s *2021 Return on Rate Base Application*, dated November 13, 2020.