

- 1 **Q. Reference: “2024 Rate of Return on Rate Base Application,” Newfoundland Power**
2 **Inc., November 23, 2023, sec. 6.1, p. 6, Table 4.**
3
4 **In Board Order No. P.U.3(2022) Amended No.2, the Board of Commissioners of**
5 **Public Utilities approved the rate of return on average rate base for 2023 of 6.39%, in**
6 **a range of 6.21% to 6.57%.**
7 **Please confirm that Newfoundland Power’s 2024 Forecast Rate of Return on Rate**
8 **Base is 6.21% before the cost recovery proposed in this application.**
9
10 **A. It is confirmed.**