

- 1 **Q. (Reference Application Schedule B, page ii) It is stated “*While Newfoundland***  
2 ***Power does not use estimate classifications, as referenced in the Provisional***  
3 ***Guidelines, budget estimates for projects and programs are expected to be***  
4 ***accurate within a range of plus or minus 10%.”***  
5 **a) Please confirm that this same statement was made in NP’s 2023 and 2024**  
6 **CBA’s and that NP has made no changes to its budget estimating process**  
7 **since filing the 2023 CBA.**  
8 **b) How can the Board be expected to decide that all projects are “*accurate***  
9 ***within a range of plus or minus 10%” when NP has not provided the***  
10 ***estimate classifications required in the Provisional Guidelines?***  
11 **c) Does Newfoundland Power’s estimation approach encourage development**  
12 **of project cost estimates that are on the high side?**  
13  
14 **A.** Newfoundland Power notes that this Request for Information (“RFI”) is largely identical  
15 to RFI CA-NP-041 filed in relation to the Company’s *2024 Capital Budget Application*.  
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17 a) It is confirmed.  
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19 b) See part d) of the response to RFI CA-NP-041 in relation to Newfoundland Power’s  
20 *2024 Capital Budget Application*.  
21  
22 c) See part f) of the response to RFI CA-NP-041 in relation to Newfoundland Power’s  
23 *2024 Capital Budget Application*.