

- 1 **Q. (Reference Application, 2025 Capital Budget Overview, page 9) It is stated**
2 **"Newfoundland Power's annual capital expenditures reflect the capital**
3 **additions, replacements and refurbishments necessary each year to provide**
4 **safe and reliable service to customers at the lowest possible cost."**
5 **a) How does NP define "lowest possible cost"?**
6 **b) How does NP take the environment into consideration in its 2025 CBA?**
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- 8 A. a) Newfoundland Power interprets "lowest possible cost" as used in the *Electrical Power*
9 *Control Act, 1994* as having the plain and ordinary meaning of the words.
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11 b) See parts e) and f) of the response to Request for Information CA-NP-013.