

1 **2025 Capital Budget Overview**
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3 **Q. Page 13. Newfoundland Power states that its “investment in T&D assets has**
 4 **increased at a rate lower than the average of other Atlantic Canadian utilities**
 5 **over the ten-year period ending 2022.” Please provide the statistics for the**
 6 **five-year period ending in 2022.**
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8 A. Table 1 provides the statistics comparing Newfoundland Power to the average of Atlantic
 9 Canadian Utilities capital investment in transmission and distribution (“T&D”) from 2018
 10 to 2022.

Table 1: Atlantic Canadian Comparison Capital Investment in T&D				
Utility	T&D Property, Plant and Equipment value (\$000s)		Net Investment	%
	2018	2022		
Newfoundland Power	\$1,366	\$1,580	\$214	16
Atlantic Canadian Utilities ¹	\$1,543	\$1,871	\$328	21

¹ The average investment of Nova Scotia Power and Maritime Electric.