

1 Q. Please provide an update on Hydro's progress with the rate-mitigation plan and advise when it
2 expects to file its next GRA.

3

4

5 A. Newfoundland and Labrador Hydro ("Hydro") is continuing to actively engage with the
6 Government of Newfoundland and Labrador ("Government") on an ongoing basis regarding the
7 finalization and implementation of the Government's rate mitigation plan. As the commissioning
8 of the Labrador-Island Link occurred in April 2023, the focus is on finalizing the details and
9 mechanisms contained within the rate mitigation plan currently anticipated to occur in 2024.

10 Contingent on the details of the Government's rate mitigation plan, Hydro expects to file its next
11 general rate application ("GRA") in 2025. Without the required information on the final rate
12 mitigation plan, Hydro does not have adequate certainty to develop test year forecast revenue
13 requirements for use in its GRA filing. Hydro is cognizant of the regulatory inefficiencies that
14 would result if its GRA proposals are not reflective of the final rate mitigation plan.