

1 **Section 1: Introduction**

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3 **Q. (Section 1) Provide a table showing Newfoundland Power’s regulated rate base,**
4 **revenue requirement, capital budget proposed, capital budget approved, actual**
5 **capital budget expenditures, domestic class energy charge, annual percentage**
6 **change in Domestic class energy charge and average annual customer rate change**
7 **for each of the last 20 years and forecast for the years 2024 through 2026. Please**
8 **show this with and without purchased power costs.**

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10 A. See Attachment A for the requested information.

**Newfoundland Power Inc.
Data Request**

**Rate Changes
2003 to 2026P
(\$Millions, Unless Otherwise Noted)**

Year	Average Rate Base	Revenue Requirement ¹ (A)	Power Supply Costs ² (B)	Difference (C = A - B)	Capital Budget Proposed ³	Capital Budget Approved ⁴	Actual Capital Expenditures ⁵	Average Annual Customer Rate Change ⁶ (%)	Domestic Class Energy Charge (¢/kWh) ⁷	Change in Domestic Class Energy Charges (%) ⁸
2003	675.7	378.0	230.3	147.7	56.9	56.4	64.3	-0.2%	7.1	6.0%
2004	715.1	402.9	251.5	151.4	54.0	52.3	57.8	0.0%	8.0	12.7%
2005	745.4	400.8	251.5	149.3	49.2	49.2	53.0	-0.5%	8.5	5.4%
2006	752.9	400.8	251.5	149.3	52.2	52.2	58.6	0.0%	8.9	5.5%
2007	788.6	457.5	310.8	146.7	62.9	62.9	68.5	-0.5%	8.6	-3.1%
2008	820.9	505.9	337.2	168.7	55.2	55.2	63.2	2.7%	9.6	11.4%
2009	848.5	505.9	337.2	168.7	63.8	63.8	70.0	0.0%	8.9	-7.4%
2010	875.2	529.5	351.0	178.5	70.8	70.8	73.6	3.5%	9.5	6.7%
2011	876.4	533.7	351.0	182.7	74.9	74.9	76.2	0.8%	10.4	9.4%
2012	883.0	531.6	349.0	182.6	79.7	79.7	80.0	0.0%	11.2	7.3%
2013	915.8	597.2	391.4	205.8	80.8	80.8	82.4	4.8%	10.9	-2.0%
2014	964.9	610.5	399.2	211.3	103.6	103.6	114.3	0.0%	11.2	2.1%
2015	1,019.1	610.5	399.2	211.3	94.2	94.2	100.4	0.0%	10.6	-5.4%
2016	1,061.0	667.8	448.7	219.1	107.0	107.0	96.1	1.2%	9.7	-8.1%
2017	1,092.3	672.0	448.1	223.9	95.5	95.5	91.0	0.0%	10.6	9.1%
2018	1,117.3	672.0	448.1	223.9	84.8	84.8	92.1	0.0%	11.4	7.4%
2019	1,153.6	669.5	447.3	222.2	100.9	100.9	106.6	0.0%	12.2	7.1%
2020	1,181.9	674.7	447.3	227.4	96.6	96.6	100.2	0.0%	12.2	0.0%
2021	1,202.9	674.7	447.3	227.4	112.8	112.8	126.4	0.0%	12.5	2.6%
2022	1,230.4	700.6	464.8	235.8	109.7	108.1	137.0	-1.1%	12.3	-1.4%
2023	1,291.9	700.1	459.9	240.2	123.5	122.9	149.5	0.0%	13.3	7.4%
2024P	1,360.1	711.9	459.9	252.0	116.9	115.9	-	1.5%	14.5	9.4%
2025P	1,406.8	820.5	530.6	289.9	122.7	-	-	5.5%	15.6	7.6%
2026P	1,451.2	815.2	522.4	292.8	131.5	-	-	0.0%	16.0	2.6%

- ¹ Approved/proposed revenue requirements, which are typically included in General Rate Applications ("GRA"). Excludes adjustments associated with wholesale supply changes, energy supply power cost variances and deferred cost/amortizations. 2024 forecast reflects the rates proposed in the Company's *2024 Rate of Return on Rate Base Application* that is currently under review by the Board. 2025 and 2026 reflects the proposals included in Newfoundland Power's 2025/2026 GRA.
- ² Power supply costs are those approved as part of Newfoundland Power GRAs and do not reflect any potential wholesale power supply changes, such as those related to the commissioning of the Muskrat Falls Project. Actual figures exclude adjustments associated with wholesale power changes that occurred outside of a Newfoundland Power GRA.
- ³ Proposed capital budget amounts include the capital budget application, any applicable supplemental applications, current year of multi-year projects and work in progress carried forward into subsequent years.
- ⁴ Approved capital budget amounts include the capital budget application, any applicable supplemental applications, current year of multi-year projects and work in progress carried forward into subsequent years.
- ⁵ Actual capital amounts include amounts related to the capital budget applications, any applicable supplemental applications, current year of multi-year projects and work in progress carried forward into subsequent years.
- ⁶ Average customer rate changes are those approved by the Board as part of Newfoundland Power GRAs. 2024 forecast reflects the rates proposed in the Company's *2024 Rate of Return on Rate Base Application* that is currently under review by the Board. 2025 and 2026 reflects the proposals included in Newfoundland Power's 2025/2026 GRA.
- ⁷ Approved energy charge as of July 1st of each year for 2003 to 2023 with the exception of 2019 which was approved effective October 1st. The forecast customer energy charge for 2024 reflects the energy charge proposed in the Company's *2024 Rate of Return on Rate Base Application*, as well as the estimated impact of the forecast annual July 1, 2024 rate adjustment increase of 7.5%. 2025 and 2026 forecast energy charges reflect the proposals included in Newfoundland Power's 2025/2026 GRA, as well as the estimated July 1st rate adjustments in each of those years of 2.25%. The July 1st rate adjustments primarily relate to increased power supply costs. See the response to Request for Information CA-NP-144.
- ⁸ Percentage change in Domestic class energy charge from prior year.