

1 **Section 1: Introduction**
2

3 **Q. (Section 1, page 1-3) Under the six-year plan for LED street lighting, by how much**
4 **have they reduced Newfoundland Power’s gross operating costs for each year so far**
5 **and what are the forecast reductions 2024, 2025 and 2026?**
6

7 A. Operating costs are approximately \$1.8 million lower on an annualized basis since the
8 *LED Street Lighting Replacement Plan* began in 2021. These annual savings are
9 sustained throughout the 2024 to 2026 forecast period.¹

¹ These savings are consistent with the estimated operating cost savings outlined in the net present value analysis filed with the *LED Street Lighting Replacement Plan* project. See Newfoundland Power’s *2021 Capital Budget Application, Volume 1, LED Street Lighting Replacement Plan, Appendix B*.