

1 **Section 2: Customer Operations/Capital Expenditures**

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3 **Q. (Section 2, page 2-37) Please extend Table 2-10 by including 2020 and 2021,**
4 **updating 2024F in light of Board Order P.U. 2(2024) regarding Newfoundland**
5 **Power’s 2024 Capital Budget Application, and adding a line after “Total” that gives**
6 **Newfoundland Power’s rate base for each year.**

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8 **A. Table 1 provides the capital expenditures by asset class from 2020 actual to 2026**
9 **forecast.¹**

Table 1:
Capital Expenditures by Asset Class
2020 to 2026F
(\$000s)

	2020	2021	2022	2023F	2024F	2025F	2026F
Distribution	44,897	50,766	50,434	53,671	54,865	55,033	56,938
Substations	14,732	15,459	14,196	20,720	22,171	20,824	23,299
Transmission	9,948	10,395	15,587	12,284	15,064	13,488	15,109
Generation	7,095	9,857	2,635	9,811	5,640	8,318	13,058
General Property	2,473	2,671	2,855	2,505	2,340	2,960	3,065
Transportation	3,869	4,098	3,089	4,968	3,806	4,867	4,839
Telecommunications	112	424	571	1,268	502	925	328
Information Systems	7,282	15,460	21,493	12,940	6,180	11,019	9,575
Total	90,408	109,130	110,860	118,167	110,568	117,434	126,211
Average Rate Base	1,181,897	1,202,946	1,230,434	1,289,706	1,360,058	1,406,816	1,451,200

¹ Table 1 does not include the allowance for unforeseen items or general expenses capitalized. Forecast capital expenditures for 2024 through 2026 reflect the Company’s 2024-2028 Capital Plan included with Newfoundland Power’s 2024 Capital Budget Application and the subsequent \$1 million reduction in Distribution in accordance with Order No. P.U. 2 (2024). Capital expenditures for 2020, 2021 and 2022 include expenditures related to approved projects that were completed in subsequent years.