Schedule B

Q. (Schedule B) What is the current status of Newfoundland Power's rate design study?

A. Newfoundland Power's ongoing rate design review formed part of the Settlement Agreement in relation to the Company's 2022/2023 General Rate Application. In July 2023 Newfoundland Power engaged Newfoundland and Labrador Hydro and the Consumer Advocate (the "Parties") in the development of a scope of work for the rate design review. Feedback from the parties was incorporated into the scope of work and subsequently used in the request for proposals for a rate design consultant.

 Newfoundland Power selected Christensen Associates ("Christensen") to provide the necessary expertise to conduct the rate design review. Christensen held a kick-off meeting with the Parties in relation to phase one of the rate design review in October 2023. A phase one rate design review report from Christensen is expected to be circulated to the Parties in the coming weeks.

¹ See Order No. P.U. 3 (2022) Amended No. 2, page 7, lines 10-13.