

1 **Volume 2: Customer, Energy and Demand Forecast**

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3 **Q. (page 5 of 8) For the electricity price forecasts discussed in the Energy Prices**
4 **Outlook subsection, please provide a tabular summary of annual electricity price**
5 **increases and their total for 2023, 2024F, 2025F and 2026F. For each year, also**
6 **provide the corresponding customer charge and energy charge per kWh for**
7 **residential customers.**

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9 **A.** Table 1 provides the forecast annual electricity price increases.

Table 1:
Electricity Price Increases
(%)

Year	RORB¹	RSA/MTA²	Proposed³	Total
2023	-	6.90	-	6.90
2024F	1.50	7.50	-	9.00
2025F	-	2.25	5.50	7.75
2026F	-	2.25	-	2.25

10 Table 2 provides estimated customer and energy charges for residential customers,
11 incorporating both the base customer rate increases as well as the estimated July 1st rate
12 adjustment increases in the forecast period.

Table 2:
Residential Electricity Prices

Year	BCC (\$) ⁴	Energy (¢/kWh)
2023	15.80	13.3
2024F	16.06	14.5
2025F	17.02	15.6
2026F	17.02	16.0

¹ From Newfoundland Power's 2024 Rate of Return on Rate Base Application ("RORB").

² The forecast annual July 1st rate adjustment to incorporate the updated Rate Stabilization Adjustment ("RSA") and Municipal Tax Adjustment ("MTA") factor, including wholesale rate adjustments charged by Newfoundland and Labrador Hydro.

³ From Newfoundland Power's 2025/2026 General Rate Application.

⁴ The Basic Customer Charge ("BCC") remains the same with RSA changes, which are energy only. The BCC reflects the MTA factor effective July 1, 2023.