

1 **Volume 2: Cost of Capital: Expert Opinion of James Coyne-Return on Equity**
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3 **Q. Please confirm that the Concentric evidence was prepared by both Mr. Coyne and**
4 **Mr. Trogonoski (C&T) and indicate their individual responsibility in preparing**
5 **their report and who will deal with specific areas of cross examination.**
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7 A. Confirmed. Mr. Coyne and Mr. Trogonoski collaborated on all aspects of the
8 development of Concentric’s evidence that was filed on behalf of Newfoundland Power.