

1 **Section 2: Customer Operations/Operating Costs**
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3 **Q. References: “2025/2026 General Rate Application,” Newfoundland Power Inc.,**
4 **December 12, 2023, vol. 1, Evidence, sec. 2.4.1, p. 2-33, Table 2-7 and f.n. 60.**

5 **a) How much of Newfoundland Power’s costs per year in financial services are**
6 **associated with the conversion to IFRS (International Financial Reporting**
7 **Standards)?**

8 **b) How do those costs compare to the 2012 migration to US GAAP (Generally**
9 **Accepted Accounting Principles)?**

10 **c) Please explain how estimates were calculated.**

11 **d) Is Fortis Inc. or other subsidiaries sharing any of the costs?**

12 **e) Please provide the amount of consulting costs included per year for the change**
13 **in accounting standards.**

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15 **A. a) See part c) of the response to Request for Information PUB-NP-022.**

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17 **b) Newfoundland Power converted to U.S. GAAP effective January 1, 2012. The**
18 **Company did not separately track U.S. GAAP conversion costs at that time.**
19 **Therefore, the requested information cannot be provided.**

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21 **c) See part c) of the response to Request for Information PUB-NP-022.**

22
23 **d) No, neither Fortis nor any of its other subsidiaries are sharing in the costs for the**
24 **Company’s conversion to IFRS.**

25
26 **e) See part c) of the response to Request for Information PUB-NP-022.**