

1 **Section 3: Finance/Fair Return**

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3 **Q. Reference: “2025/2026 General Rate Application,” Newfoundland Power Inc.,**  
4 **December 12, 2023, vol. 1, Evidence, sec. 3.1, p. 3-2/14–16.**

5 **What is the balance of the Pension Capitalization Deferral Account and the rate**  
6 **impact associated with the amortization of the Pension Capitalization Deferral**  
7 **Account as proposed?**

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9 A. The forecast balance in the pension capitalization deferral account at December 31<sup>st</sup>,  
10 2026 is \$710,572. The forecast amortization of the pension capitalization deferral in 2026  
11 is \$498,000 reflecting an estimated customer rate impact of 0.06%.<sup>1</sup>

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<sup>1</sup> Calculated as \$498,000 / existing customer billings of \$835,762,000.