

1 **Section 3: Finance/Fair Return**

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3 **Q. Reference: “2025/2026 General Rate Application,” Newfoundland Power Inc.,**  
4 **December 12, 2023, vol. 1, Evidence, sec. 3.3.2, p. 3-23, f.n. 45.**

5 **Please provide a copy of “Economic Recovery Delayed as Growth Stalls –**  
6 **Newfoundland and Labrador’s Three-Year Outlook,” Conference Board of**  
7 **Canada, September 6, 2023, for the record.**

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9 A. A copy of “*Economic Recovery Delayed as Growth Stalls – Newfoundland and*  
10 *Labrador’s Three-Year Outlook*,” Conference Board of Canada, September 6, 2023, is  
11 provided in Attachment A.

12  
13 Please note that Attachment A is a secure document and therefore Newfoundland Power  
14 is unable to include the Request for Information number, attachment number, or page  
15 number on the top right-hand corner of each page in accordance with Order No. P.U. 5  
16 (2024).

17  
18 Attachment A contains commercially sensitive information that is proprietary, subject to  
19 copyright, or otherwise injurious to commercial interests. Newfoundland Power requires  
20 that the Board and Intervenors refrain both from copying Attachment A and from making  
21 the contents of Attachment A publicly available. The Company also requires that the  
22 Board refrain from posting Attachment A on the Board’s website.