

1 **SECTION 2: CUSTOMER OPERATIONS/CAPITAL EXPENDITURES**
 2

3 **Q. Reference: PUB-NP-046**

4 **Further to Table 1 in Newfoundland Power’s response to PUB-NP-046, please**
 5 **restate Table 1 to include all Atlantic Canada utilities (i.e., New Brunswick Power,**
 6 **Newfoundland and Labrador Hydro).**
 7

- 8 A. Table 1 in the response to Request for Information PUB-NP-046 compares
 9 Newfoundland Power’s investment to that of the primary distributors of electricity in
 10 Atlantic Canada. Newfoundland and Labrador Hydro (“Hydro”) were not included in this
 11 comparison because they are not primarily responsible for electricity distribution in the
 12 province. Hydro distributes electricity to only 13% of customers in Newfoundland and
 13 Labrador, while also being responsible for bulk transmission within the province. As
 14 such, Hydro’s T&D capital investment is not reasonably comparable to the other utilities
 15 included in the analysis on a per customer basis. The data below has been provided solely
 16 to respond to the request.
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18 Table 1 below includes Newfoundland and Labrador Hydro, as requested. Newfoundland
 19 Power has not included New Brunswick Power (“NB Power”) because it changed
 20 accounting standards in 2016 from Canadian Generally Accepted Accounting Principles
 21 to International Financial Reporting Standards. This change in accounting standards
 22 resulted in a material reduction in NB Power’s reported property, plant and equipment.
 23 Consequently, the property, plant and equipment reported in NB Power’s 2013 financial
 24 statements cannot be directly compared to the values reported in its 2022 financial
 25 statements.

**Table 1:
 Requested Comparison**

Utility	Capital Investment (\$Millions) ¹		Customers (000s)		Capital Investment per Customer (\$)	
	2013	2022	2013	2022	2013	2022
Newfoundland Power	1,077	1,580	256	274	4,212	5,772
Atlantic Canadian Utilities ²	1,031	1,756	205	222	9,129	17,699

¹ Reflects the reported gross value of property, plant, and equipment in transmission and distribution assets.

² Includes Nova Scotia Power, Maritime Electric, and Newfoundland and Labrador Hydro.