

- 1 **Q. In determining Newfoundland Power’s business risk as it relates to the Muskrat**  
2 **Falls Project, did Dr. Booth consider both the cost and reliability challenges**  
3 **associated with this project? If so, can Dr. Booth please describe the reliability**  
4 **challenges considered in the assessment of Newfoundland Power’s business risk?**  
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- 6 **A.** Please see Dr. Booth’s answer to NP-CA-027. He would also note that power costs are a  
7 pass through to ratepayers, so it is the ratepayers and not NP that bear this risk as well as  
8 any further governmental mediation efforts to alleviate their impact. The main impact on  
9 NP is the short run forecasting risk, and any longer-run impact of higher electricity costs  
10 which Dr. Booth addresses in his report.