Q. (Reference 2027 Capital Budget Overview)

It is stated (page 5) "*The Company is currently focused on implementing the Asset Management Technology Replacement project, as approved in the 2025 Capital Budget Application*."

a) What is the status of this project?
b) What are the expected benefits from this project?
c) When can customers expect to start seeing benefits from this project?

A. a) The *Asset Management Technology Replacement* project (the "Project") is progressing as planned and is currently in the implementation phase. Following a structured technology implementation lifecycle, the Company has completed system design and worked closely with the vendor to advance system configuration, data migration, integrations, testing, training, and organizational readiness activities.

b) The Project will replace the Company's existing asset management technology and provide a modern platform to support asset management activities. Expected benefits include improved data quality, more consistent business processes, streamlined workflows, and enhanced decision-making capabilities. The replacement technology will also provide a foundation for future enhancements as asset management practices continue to evolve.[1]

c) The Project will ensure service continuity while delivering incremental improvements in asset management cabilities. Benefits from the new technology will be realized over time as it is integrated into daily operations, enabling more efficient management of utility assets and supporting the continued delivery of reliable, least-cost, and environmentally responsible service.

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[1] Newfoundland Power will submit any such enhancements identified to be in the best interest of customers for Board approval through normal regulatory proceedings including annual capital budget applications and general rate applications.