Q. **(Reference CA-NP-055f pertaining to NP's 2025 CBA) It is stated "*The forecast increase in average rate base from 2024 to 2025 forecast is $47.7 million. The estimated impact on Newfoundland Power's return on equity for 2025 is $1.8 million*." Please provide corresponding figures for 2027 through 2031 based on figures presented in the 2027 CBA.**

A. Table 1 provides the *pro forma* increase in average rate base and estimated impact on Newfoundland Power's return on equity ("ROE") from 2027 through 2031.

Table 1
Pro-forma Change in Average Rate Base and ROE Impact
2027-2031
($millions)

	2027	2028	2029	2030	2031[1]
Change in Average Rate Base[2]	59.1	56.3	61.6	81.5	186.5
ROE Impact[3]	2.3	2.2	2.4	3.2	7.2

[1] Includes the Wesleyville gas turbine and the Greenhill gas turbine outlined in the Company's *2027 Capital Budget Application, 2027-2031 Capital Plan,* page 14.
[2] Forecast annual change in *pro forma* average rate base.
[3] Based on the Company's common equity ratio of 45% and ROE of 8.60% approved for rate setting by the Board in Order No. P.U. 3 (2025). For example, the *pro forma* 2027 ROE impact of $2.3 million is calculated as follows ($59.1 million x 45% x 8.6% = $2.3 million).